

CME GROUP LIQUIDATION FOR LAWSUIT DAMAGES

Presented January 2014 by Charles Savoie

It is a matter of record that companies engaged in gold and silver mining have been ravaged as to operating income due to the price suppression in gold and silver sponsored by the CME Group through its wholly owned subsidiary, the Commodity Exchange, "COMEX." This in fact has gone on for several decades, not a mere matter of a couple of years. When the conspirators can no longer suppress gold and silver prices and a monumental upside surge occurs, this is another proof of price suppression, because a normal market won't suddenly spike (weather affected agriculturals aside). We've already seen a few spikes in PM---the fall 1979 to January 1980 event and the spring 2011 event, when the lid was about to come off. On news from January 2013 that Germany's gold stored in New York couldn't or wouldn't be returned till 2020, prices should have immediately started jumping like Werner Gunthor <http://www.youtube.com/watc> (which brief video see!) One of the better sites reported the event of early April 2013 about Dutch megabank ABN/AMRO defaulting on gold deliveries to clients <http://www.321gold.com/editorials/groene> That major event was on the heels of the still larger announcement by the dignified gentlemen at the New York Fed, slapping Germany's hands away from the cookie jar storing "their" gold! That single event should have sent gold jumping like Gunthor (stop, pause and watch the short video!) The CFTC is not irrelevant, it is complicit. While many entities are culpable, I want to address the blame of the corporate holding company that owns the exchange where the U.S. side of the price suppression has taken place. As of close of

September, 2013, the CME Group reported assets of \$48.98 billion <https://ycharts.com/companies/CME/assets> That is a carcass of useful size for defrauded investors to dine on! It will take a great deal of figuring on the part of plaintiff attorney groups to establish a rough figure of damages to all affected investor classes---that certainly does encompass mining company investors! Even those who didn't sell during the reign of the suppression, are adversely affected---they very likely would have received dividends; they were deprived of gains because they refused to sell into a price-capped market, but would have sold and realized gains had the trading environment not been thoroughly tampered with. CME Group chairman---



Terrence Duffy, chairman of the CME Group, made statements to a Congressional committee---38 days after MF Global blew up, costing many trusting investors their life's savings <http://www.suntimes.com/business/9323056> The December 8, 2011, Chicago Sun Times (excerpts) reported---

"MF Global was once one of the largest brokerages on the Chicago markets. Its collapse locked thousands of customers out of their trading accounts, shaking faith in futures investing. It also caused some traders to grumble that CME failed to monitor a large customer. Duffy said MF Global had an apparent fund shortfall of about \$500 million when it filed for bankruptcy. CME has publicly differed with the bankruptcy trustee, who has estimated the shortfall at \$1.2 billion. He also defended CME's last audit of MF Global, which found nothing amiss in the accounts. The auditors visited MF Global unannounced Thursday, Oct 28, four days before the bankruptcy filing, and stayed through Friday, Duffy said. Problems in the accounts only surfaced over that weekend when a federal regulator, the Commodity Futures Trading Commission, received reports indicating a \$900 million "accounting error," Duffy said. "Our audit and spot check of MFG were performed at the highest professional level," Duffy said."

Naturally CME disavows any responsibility for the MFG swindle. Notice Duffy claimed the shortfall was 41.66% of what another, arguably more truthful source asserted. Duffy must have been squirming as he testified. Yeah, the CME accountants are all choir boys and sworn to tell the truth Boy Scouts. No, they're interested in whittling any legal liability down. MF Global is a miniscule size fraud upside of the injuries to futures and options long investors, and the loss of market capitalization by gold and silver miners may run past the \$500 billion mark! The CME Group should be seized, trading in listed commodities shifted to COMEX after a complete personnel turnover (the janitors only may stay on), and assets be liquidated to pay damages to investors who have been fleeced in these metals. The CME alone can't yield enough of a take (YES, I want my cut) and as other entities share responsibility, they too must come under legal siege and bleed appropriately. This includes JPMorgan Chase; HSBC U.S.; Goldman Sachs; and most likely, after discovery, member companies of the Silver Users Association. These companies must be allowed to raise charges to the public for services and products, because that will penalize them worse

than if they're forbidden to take that route to recoup losses. The reason---doing so will drive tens of millions of customers/consumers elsewhere, and the responsible entities will wither in size. That market cap hit taken by Target after the debit and credit card scandal it suffered is not as severe a blow as the repercussions from this monumental fraud. As their shares tumble, vulture short sellers will plague them lower. The CME Group traces to 1898 when the Chicago Butter & Egg Board opened.

I don't understand ethnic or other groups who point to someone from a similar background and say "we're so proud of him" because he achieved big-shot status, regardless of how many innocent investors were harmed in his climb to success. Irish America is such a group. This is no matter of bias against the Irish---Andrew Jackson was Irish and I've written essays about him in glowing terms; but on the monetary scene, he was an Irishman whose actions were honorable. The fact that their standards for acclaiming certain persons consist only of "did this person achieve big shot status, and is he of Irish descent" shows a lack of ethics---they also inducted Vice President Joe Biden on their honor roll, as is James O' Sullivan, inducted in 2010, chief economist at MF Global! Their standards I submit are no credit to their ethnicity. Gun grabbers, Obama administration members, rogues from JP Morgan and MF Global---Duffy of the CME Group is with his own kind. No need to review their rogues gallery!
<http://irishamerica.com/2012/04/terrence-duffy-3/>

One of the sorriest of all the vile directors of the infamous CME Group, Dennis Hastert, was Speaker of the House of Representatives, 1999-2006, as an Illinois Republican. He reminds me of Draco, the ancient Athenian lawmaker who dictated severe penalties for trifling offenses, from whom we get the word "draconian." In December 2005 Hastert and Kentucky Republican Senator Bill Frist, majority leader and an M.D., furtively inserted language into a defense appropriations bill giving near total legal immunity from prosecution to pharmaceutical manufacturers of vaccines in cases of injuries

AND DEATHS even “in cases of gross negligence.”
<http://thinkprogress.org/politics/2006/05/08/5235/vaccine-industry-giveaway/> As of 1986 Frist was associated with Vanderbilt Transplant Medical Center (Vanderbilts among founders of The Pilgrims Society and sponsors of anti-monetary silver American Economic Association at Vanderbilt University--- VU economists defend Federal Reserve). His older brother Bill was chairman of Hospital Corporation of America and is worth several billion; his connections suggest membership in the unavailable roster! Parents of autistic children cannot recover damages from the toxic vaccine manufacturers! Hastert really comes across as yet another Pilgrims Society member. He used his lawmaking position to put through what resembles a land swindle <http://www.aei.org/article/society-and-culture/worse-than-foleygate/>

Recent info <https://www.opensecrets.org/pacs/pa> shows the CME PAC (political action committee) spread \$222,500 around to 92 members of the House of Representatives and 20 Senators, including Idaho’s Mike Crapo. He in fact has been on the take from these interests for years, which I documented at Silver Investor site in June 2006---

“As a footnote on Mike Crapo, be aware that he received \$2,000 from silver antagonist Lehman Brothers; \$5,000 from gold/silver opponent JPMorganChase; \$5,000 from NYMEX Political Action Committee; and \$10,000 from the paper money fanatic American Bankers Association, as reported in disclosures that took place between March 2003 and March 2004. You have to wonder--- what is going on?”

Crapo advocated lowering tax on hard metals from 28% to 15%, branding him as a good guy to metals investors. But, did he go all the way? Has he taken any public stand against silver suppression on the COMEX? No--- (owned by CME since March 2008; however, the shenanigans are interwoven as are the

connections to Congress). In the 2009-2010 cycle, the CME PAC gave \$1.4 million to campaigns for Federal offices---Chicago Tribune, November 9, 2011. This is important as Federal judgeships are appointed positions and we saw recently about Judge Patterson smothering the silver lawsuit. Duffy is a member of the Economic Club of Chicago, a direct parallel organization to the demonstrably anti-silver Economic Club of New York. The Chicago EC has Charles L. Evans, president of the Chicago Federal Reserve Bank and director of the Chicago Council on Global Affairs, Glenn Tilton of JPMorgan Chase executive committee and such others on its board---predictably. Tilton's father was with the Central Intelligence Agency; Tilton's CME directorship and post at MorganChase suggest a man too well connected to not be a Pilgrims member. Although it remains absolutely central to the generations old metals suppression, I am not going to attempt to delve into connections of CME to The Pilgrims Society, other than in a peripheral way. Reason being, we have no leaked list now in 34 years for The Pilgrims! A few dozen identities are documentable by other means.

Major holders of CME include the usual Pilgrims Society represented entities---J.P. MorganChase; State Street; Vanguard Group; Black Rock; Bank of New York Mellon. The original J.P. Morgan was a personal pal of King Edward II and State Street is connected to Prince Charles---Pilgrims Society London.

CME Group director William P. Miller II has a strong connection to the Rockefeller Foundation ("Pilgrims Society")

<http://investor.cmegroup.com/investor-relations/dire> and the CME board is also in relationships with the University of Chicago (Rockefeller family founded, Marshall Field donated the land, Field also a Pilgrims Society member). Alex J. Pollock, described as "lead director" of the CME Group, was a visiting scholar in 1991 at the Federal Reserve Bank of Saint Louis

<http://www.aei.org/scholar/alex-j-pollock/> Dennis A. Suskind another CME Group director, was a Goldman Sachs partner (1981-1990). From 1961-1980 Suskind was with J. Aron & Company where he was---

"...responsible for the worldwide precious metal trading operations."

J. Aron is widely attributed to be a pioneer in the silver leasing sphere; though in fact, the U.S. Government did that during World War II. This Suskind was right there during the 1979-1980 gold and silver run-up and he saw the ruination of the Hunt/Arab silver play. He must have thoroughly enjoyed it. The Futures Industry Association has Suskind on its board.

His profile at CME says he's a board member also of the International Precious Metals Institute "and the Gold and Silver Institutes in Washington D.C."

<http://investor.cmegroup.com/investor-rel>

Ever hear of the Gold Institute in Washington D.C.? Have a look at this---

"The Gold Institute is a Washington DC-based international industry association representing mining companies, refiners, banks, dealers and suppliers. Its role is to promote the common business interests of the gold industry, and to educate the public on the benefits and values of gold and the economic importance the industry plays in the economy. It represents its members in matters before legislative and regulatory bodies and serves as a spokesperson for the industry to the media and public.

Additionally the Institute is a clearing house for industry information, economic and market research, and statistical data. The Institute's publications include forecasts on mine production,

a newsletter covering current trends and other statistical data.”

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The URL they give is expired or invalid. When mining companies and banks are both represented, clearly it means “only banks.” This is another con job on the miners probably nagging them to hedge at the bottom. The IPMI and World Gold Council are so similar they could be twins. Suskind chairs the Financial Times International Gold Conferences

<http://investing.businessweek.com/research>

Main thing to think about is to consider the CME Group as part of your portfolio! You already bought shares in it, if you are a gold and silver investor of any kind---even numismatic damages should apply, because in gold coins especially, the gold content is a meaningful part of the value, and even rare coin investors have been denied gains who sold into the suppressed market. So the Silver Institute has a direct management link to the silver suppressing CME Group! I have Suskind pegged as a likely Pilgrims Society member, and perhaps two others on the CME board---Terrence Duffy and William P. Miller II. Tiffany & Company (Pilgrims Society entity, Silver Users Association) also

pollutes the Silver Institute as a member. Pardon me! It isn't seemly for silver miners to associate so closely with lowballing silver users! See who else has been involved with the Gold Institute, the Commodity Exchange, the Silver Institute and the Rothschilds (Who's Who in America, 2005, page 3312) ---

MOSSE, PETER JOHN CHARLES, financial services executive; b. Mtarfa, Malta, Sept. 8, 1947; came to U.S., 1977; s. John Herbert Charles and Barbara Haworth (Holden) M.; m. Christine Marielle St. Preux, Oct. 17, 1994. BA, Oxford U., 1969; MBA, U. Pa., 1971; MA, Oxford U., 1989. Bank officer N.M. Rothschild & Sons Ltd., London, 1971-76; spl. projects officer banking Bumiputra Mcht. Bankers Berhad, Kuala Lumpur, Malaysia, 1976-77; v.p., treas., sec. NMR Metals Incorp., N.Y.C., 1977-79, exec. v.p., 1979-83; sr. v.p. Rothschild, Inc., N.Y.C., 1983-90; v.p., CFO, The Arista Group Inc., N.Y.C., 1991-93; U.S. rep. Travelex Fin. Svcs. Ltd., London, 1994-95; ptnr. Creelman Fine Arts, N.Y.C., 1995—2003; fellow Royal Soc. Arts, London, 2003—. Treas. Circumnavigators Found., 2004—. Mem. Pilgrims of the U.S., St. George's Soc. N.Y. (life), Oxford U. Alumni Soc. (exec. com. 1994-96), Gold Inst. (co. rep., bd. dirs. 1985-90), Silver Inst. (co. rep., bd. dirs. 1989-90), Copper Club, Commodity Exch., Inc. (co. rep. 1979-90), Circumnavigators Club, Travelers Century Club. Episcopalian. Avocations: travel, trains. Home and Office: 353 E 72nd St Apt 33D New York NY 10021-4622

The Royal Society of the Arts, founded in 1754, is another Crown sponsored organization---of which there are in fact over 1,000 such entities---Prince Philip, Pilgrims Society London, is Royal Patron to over 800 organizations (this does in fact signify control)

http://en.wikipedia.org/wiki/Prince_Philip,_Duke_of_Edinburgh

The Bumiputra Bank became part of what is today a 43,000 employee southeast Asian megabank. If a current Pilgrims list were in hand, I assure you the top ringleaders of the precious metals rigging would be predominantly represented including Jamie Dimon, William Dudley, Ben Bernanke et al, because this pattern has checked out to the nth degree in lists from 1902-1903; 1914; 1924; 1933; 1940; 1949; 1957; 1969; 1974 and 1980. Peter Mosse, Pilgrims Society member who was in

Rothschild employment for seven years and has a special interest in silver---bland looking, totally harmless fellow---could not do a measly 200 pound clean and jerk nor even a rope climb! He'd fail as a tough guy. But in finance---look out! Note he was directly associated with COMEX starting in the sharp silver price upturn year of 1979 and throughout the 1980s when silver leasing was revving up---



The CME Group and its interlocking connections, extending to known and probable Pilgrims Society members, should be left a pile of bones on the junk heap of history. The scandal in gold and silver portends to be so overwhelming that even corrupt judges, Congressmen and Senators can't shield their financial sponsors from the repercussions. CME has allowed the naked shorting to take place in the venue it owns; its directors are "acquaintances" of Chicago Federal Reserve Bank management. Perhaps if Obama declares martial law, these financial buccaneers can be saved! Are you a gold short, Pete? Your latest communiqué from the Rothschilds is---what? Can you spare a 2014 list of The Pilgrims, Pete?